



**INVITATION OF
THE THIRD
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

PT EXPRESS TRANSINDO UTAMA TBK (the "COMPANY")

In relation to the Second Annual General Meeting of Shareholders of the Company ("Second AGMS"), that has been held on Monday, 17 July 2024 and did not reach the quorum based on the attending or representative shareholders, therefore the Meeting could not be held to reach legal and binding decisions.

Based on the letter of Financial Services Authority (OJK), No.S-5/PM.2/2024 dated 21 February 2024 regarding Determination of Quorum for the Third Annual General Meeting of Shareholders of the Company ("Third AGMS" is referred to "Meeting"), The Board of Directors of the Company hereby invites the Company's shareholders to attend the Third Annual General Meeting of Shareholders to be held on:

Day / Date	: Friday / 22 March 2024
Time	: 15.00 Western Indonesia Time until finished
Venue	: Fave Hotel – Zainul Arifin Jl. Kyai Haji Zainul Arifin No.15-17, Petojo Utara, Gambir Jakarta 10130

The agenda of the Meeting are as follows :

1. The approval and ratification of the Company's Annual Report for the financial year ended December 31, 2022, including the Directors Report on the Company business activities and/or the Company financial administration, the Board of Commissioners Supervisory Reports and Company's Consolidated Financial Statements as well as the granting of full release and discharge (acquit et de charge) to all members of the Board of Directors and Board of Commissioners of the Company for the management and supervision actions that have been carried out in the financial year ended December 31, 2022.
2. Approval on the allocation of the Company's net profit for the financial year ended December 31, 2022.
3. Approval on the determination of salary/honorarium and/or other allowances for members of the Board of Directors and Board of Commissioners for the year 2023.
4. Approval on the appointment of Public Accounting Firm and/or Public Accountant to audit the Company's Consolidated Financial Statements for the year ended December 31, 2023 and granting authorization to determine the honorarium of the Public Accountant and other appointment requirement.
5. Appointment of Controlling Party

Notes :

- 1) The Company does not send a separate invitation to the Company's shareholders, thus, this Invitation representing an official invitation to the Company's shareholders. This Invitation is also available on the IDX's website, the Company's website <http://expressgroup.co.id> and the KSEI Electronic General Meeting System facility ("eASY.KSEI").

- 2) The Company will hold the Meeting physically with limitation of number of participants and electronically through the **eASY.KSEI** system.
- 3) The shareholders who are entitled to attend or to be represented in the Meeting are those whose names are listed on the Company's Register of Shareholders (DPS) on Thursday, 07 March 2024 at 16.00 Western Indonesia Time.
- 4) The Company will facilitate the Meeting as follows:
 - a. **Power of Attorney mechanism:**
 - i. The Company requests the Shareholders of the Company to use the electronic power of attorney ("e-proxy") to representatives appointed by the Company's Share Registrar Bureau ("BAE") (PT Adimitra Jasa Korpora) through the **eASY.KSEI** facility (<https://akses.ksei.co.id>). The granting of power of attorney (including electronic proxy) is no later than Thursday, 21 March 2024, until 12:00 Western Indonesia Time.
 - ii. In addition to the electronic power of attorney / e-proxy as mentioned above, shareholders may download the power of attorney form that is available on the Company's website <http://expressgroup.co.id>. The original power of attorney and its supporting documents shall be submitted to the Company through the BAE, namely PT Adimitra Jasa Korpora, Kirana Boutique Office Jl. Kirana Avenue Blok F3 No. 5, Kelapa Gading - North Jakarta 14250, Indonesia. The granting of power of attorney (including electronic proxy) is no later than Wednesday, 20 March 2024, until 15:00 Western Indonesia Time.
 - b. Shareholders of the Company or their proxies are expected to read the Meeting Guidance and Rules prior to the Meeting, including Meeting guidelines for those who will attend electronically which is available in the **eASY.KSEI** application website (https://easy.ksei.co.id/egken/Education_global.jsp).
- 5) To use the **eASY.KSEI** application, shareholders can access the **eASY.KSEI** menu, "**eASY.KSEI Login** submenu" located in the **AKSes** facility (<https://akses.ksei.co.id/>).
- 6) The deadline for declaring electronic attendance, appointing representatives through electronic proxy (e-proxy), or submitting electronic votes through the eASY.KSEI is no later than 21 March 2024 at 12.00 Western Indonesia Time.
- 7) Shareholders who wish to attend or authorize a representative to attend the Meeting electronically through the **eASY.KSEI** application (<https://akses.ksei.co.id/>), must consider the following points:
 - a. **Mechanism of Shareholders Attendance via e-RUPS**
 - i. Shareholders who will attend the Meeting using the **e-RUPS** and **e-Voting** modules on the **eASY.KSEI** application, must register up to period of **H-1 of the Meeting** through <https://akses.ksei.co.id/>;
 - ii. Shareholders and their representatives receive email notification 1 day prior to the implementation of the GMS via webinar;
 - iii. Shareholders and their representatives are required to have an account in **AKSes** to be able to access the webinar link of the Meeting;
 - iv. The webinar link can be accessed through **AKSes Web** and **AKSes Mobile**;
 - v. On the Meeting day, Shareholders who will take part in the Meeting using the **e-RUPS** and **e-Voting** modules must perform self-registration electronically at **eASY.KSEI** via www.akses.ksei.co.id;

b. Registration Process

- i. Local individual shareholders who **have not** provided their declaration of attendance or power of attorney in the **eASY.KSEI** until the deadline on 21 March 2024 or as mentioned in point 6 and wish to attend the Meeting electronically are required to register their attendance through the **eASY.KSEI** application on the date of the Meeting until the Meeting's electronic registration period is closed by the Company.
- ii. Local individual shareholders who have provided their declaration of attendance but have not cast their vote for at least 1 (one) Meeting agenda in the **eASY.KSEI** application until the deadline on 21 March 2024 or as mentioned in point 6, and wish to attend the Meeting electronically are required to register their attendance in the **eASY.KSEI** application on the date of the Meeting until the Meeting's electronic registration period is closed by the Company.
- iii. For Shareholders who have grant power of attorney to the proxy provided by the Company (Independent Representative) or Individual Representative but have not cast their vote for at least 1 (one) Meeting agenda in the **eASY.KSEI** application until the deadline on 21 March 2024 or as mentioned in point 6, the Proxies representing the Shareholders is thereby required to register their attendance in the **eASY.KSEI** application on the date of the Meeting until the Meeting's electronic registration period is closed by the Company.
- iv. For Shareholders who have grant power of attorney to the Intermediary Representative (Custodian Bank or Securities Company) and have cast their vote in the **eASY.KSEI** application until the deadline on 21 March 2024 or as mentioned in point 6, the representative proxy who has been registered in the **eASY.KSEI** application is thereby required to register their attendance in the **eASY.KSEI** application on the date of the Meeting until the Meeting's electronic registration period is closed by the Company.
- v. For Shareholders who have provided their declaration of attendance or authorized power of attorney to the proxy provided by the Company (Independent Representative) or Individual Representative and have cast their votes for at least 1 (one) or all of the Meeting agenda in the **eASY.KSEI** application no later than the deadline on 21 March 2024 or as mentioned in point 6, the Shareholders or Proxies do not need to electronically register their attendance in the **eASY.KSEI** application on the Meeting's date. Shares' ownership will be automatically calculated as an attendance quorum and the votes cast will be automatically counted during the Meeting's voting process.
- vi. Any delay or failure in the electronic registration process as referred to point i-iv, for any reason that cause Shareholders or their Proxies to not be able to electronically attend the Meeting, will prevent their shares ownership from being counted as a quorum of attendance at the Meeting.

c. Submission process of questions and/or opinions electronically

- i. Shareholders or their Proxies have 2 (two) opportunity to submit questions and/or opinions at each discussion session in each Meeting agenda. Questions and/or opinions in each Meeting agenda can be submitted in writing by the Shareholders or Proxies by using the chat feature in the 'Electronic Opinions' column available on the E-Meeting Hall screen in the **eASY.KSEI** application. Submission of questions and/or opinions can be done as long as the Meeting's status in the 'General Meeting Flow Text' column is written as "Discussion started for agenda item no. []".
- ii. The determination of the mechanism for conducting discussions in each Meeting agenda in writing through the E-Meeting Hall screen in the **eASY.KSEI** application is within the authority of the Company and this will be stated by the Company in the Company Meeting's Guideline through the **eASY.KSEI** application.
- iii. For Proxies who are electronically attend the Meeting and will submit questions and/or opinions of their Shareholders during the discussion session in each Meeting agenda, are required to specify the name of the Shareholders and amount of shares they represent followed by the relevant questions and/or opinions.

d. **Voting process**

- i. The electronic voting process takes place in the **eASY.KSEI** application on the Meeting Hall menu, Live Broadcasting sub menu.
- ii. Shareholders who are attend in person or are represented by Proxies but have yet to cast their votes on the particular Meeting agenda, as referred to point 7 letter b number i-iii, are given an opportunity to submit their votes as the Company opens the voting period in the E-Meeting Hall screen of the **eASY.KSEI** application. When the electronic voting period in each Meeting agenda begins, the system will automatically run the voting time by counting down a maximum of 5 (five) minutes. During the electronic voting process, the status "Voting for agenda item no [] has started" will be seen in the 'General Meeting Flow Text' column. If the Shareholders or their Proxies do not votes for certain Meeting agenda until the Meeting's status as shown in 'General Meeting Flow Text' column changed to "Voting for agenda item no [] has ended" will be considered to give an **Abstain** vote for the related Meeting agenda.
- iii. Voting time in the electronic voting process is a standardized time set by the **eASY.KSEI** application. The Company can set their own policies on electronic voting time for each of their Meeting agenda (with a maximum of five minutes per Meeting agenda) as elaborated in the Company Meeting's Guideline through the **eASY.KSEI** application.

e. **Live broadcasting of the Meeting**

- i. Shareholders or Proxies who have been registered in the **eASY.KSEI** application no later than the deadline as mentioned in point 6 can watch the Meeting live via Zoom webinar by accessing the **eASY.KSEI** menu, sub menu **Tayangan RUPS** in the **AKSes** facility (<https://akses.ksei.co.id>).
 - ii. Meeting broadcast (**Tayangan RUPS**) has a capacity of up to 500 participants, where the attendance of each participant will be determined on a first come first serve basis. Shareholders or Proxies who could not be accommodated in the Meeting's broadcast are still considered to have valid electronic attendance in the Meeting and their share ownerships and votes will be taken into account at the Meeting, as long as they have been registered at the **eASY.KSEI** application, as mentioned above in point 7 letter b number i-v.
 - iii. Shareholders or Proxies who only watch the Meeting through Meeting broadcast (**Tayangan RUPS**) but are not electronically registered as attendees in the **eASY.KSEI** application in accordance with the provisions in point 7 letter b number i-v, will not be considered as a valid attendee and will not be counted as part of the Meeting's quorum and will not be able to submit questions and/or opinions.
 - iv. Shareholders or Proxies are advised to use the Mozilla Firefox browser for the best experience in using the **eASY.KSEI** application and/or Meeting broadcast (**Tayangan RUPS**).
- 8) Shareholders or the Authorized Attendee who will attend the Meeting in person, are requested to bring and submit to the registration officer, a photocopy of their National Identity Card ("KTP") or other identification before entering the Meeting room. Institutional shareholders are requested to bring a photocopy of the latest articles of association and the latest deed of amendment to the Board composition.
- 9) Shareholders who are unable to attend can be represented by Authorized Attendee by bringing a valid power of attorney or by filling out an electronic proxy through the eASY.KSEI facility as determined by the Company's Directors, provided that members of the Directors, members of the Board of Commissioners and employees of the Company may become the Authorized Attendee in this Meeting, but the votes they cast are not counted in the voting.
- 10) The Company does not provide consumption in the form of food, or souvenirs for shareholders or their Authorized Attendee who attending the Meeting.

- 11) Meeting materials can be downloaded through the Company's website <http://expressgroup.co.id> from the date of this Invitation.
- 12) To facilitate the arrangement and orderliness of the Meeting, shareholders or the Authorized Attendees are kindly requested to be present at the Meeting room 30 (thirty) minutes before the Meeting begins.

Jakarta, 08 March 2024
PT Express Transindo Utama Tbk.
Board of Directors